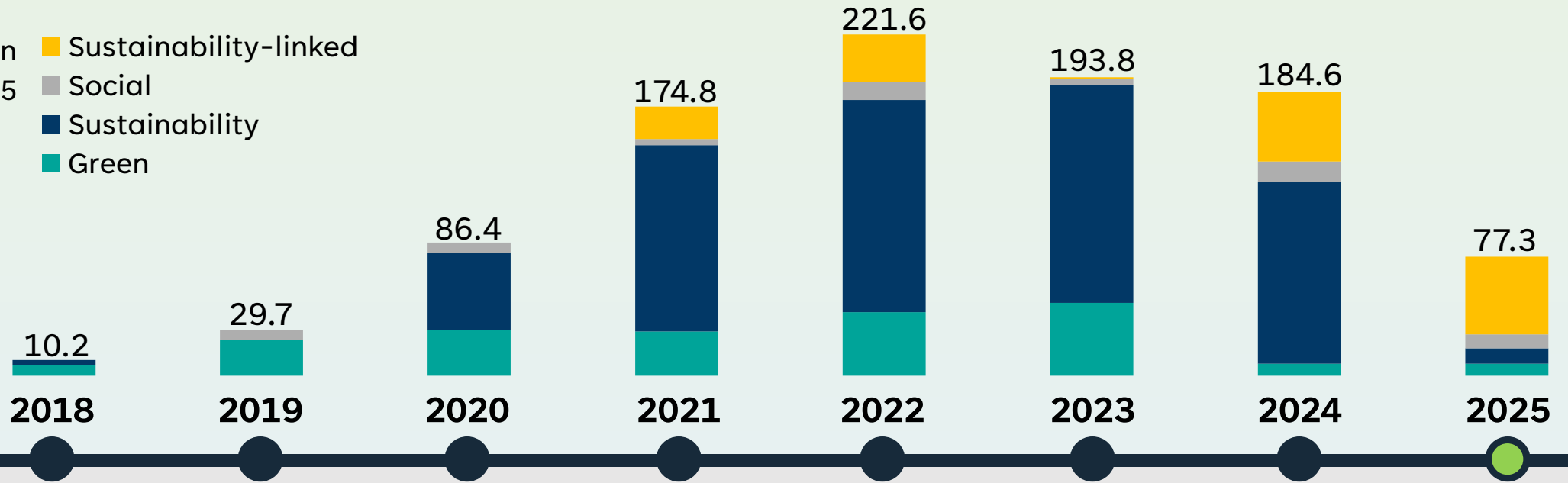


Issuance value: ESG bonds

Total THB 978.3 billion
As of June 2025

- Sustainability-linked
- Social
- Sustainability
- Green



ESG bond
(supply)

Green & Social
Bond

Sustainability
Bond

Sustainability-
linked Bond (SLB)

Fund
(demand)

[AUM: THB a.o. 19 Aug 2025]

Sustainable and
Responsible
Investing (SRI)
Fund [95 bn]

ThaiESG
[40.16 bn]

Incentives

SEC: Fee waiver
scheme

CMDF & ThaiBMA:
ESG Bond Issuance
Grant Scheme

Incentives: ESG bonds and Taxonomy adoption

Fee waiver scheme (SEC Thailand)

- **Application fee:** all ESG bonds
- **Filing fee:**
 - SLB
 - GSSB: refer to Thailand taxonomy or ASEAN taxonomy & verified by external reviewer
- **Effective period:** 1 June 2025 – 31 May 2028

ESG bond issuance grant scheme (CMDf & ThaiBMA)

- Support for external reviewer expenses for eligible ESG bonds
- **Effective period:** until 30 June 2027



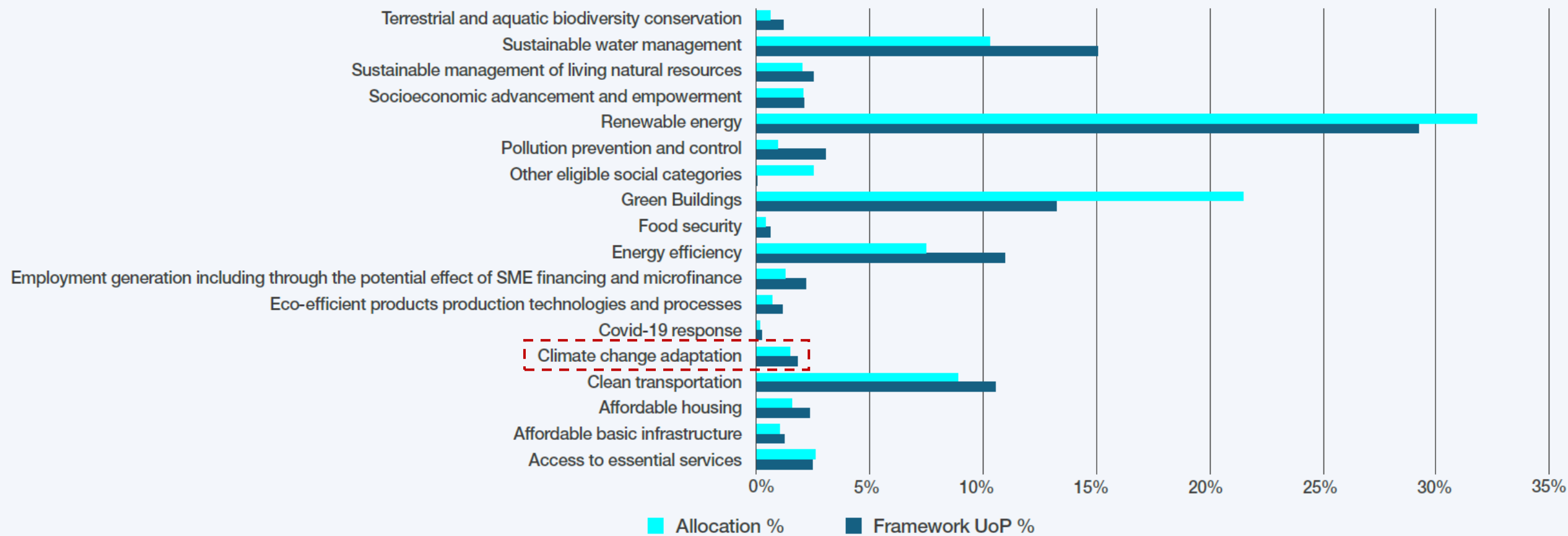
ESG Bond

Demands side

- SRI/Thai ESG

Global Market: ESG bonds UoP and allocation

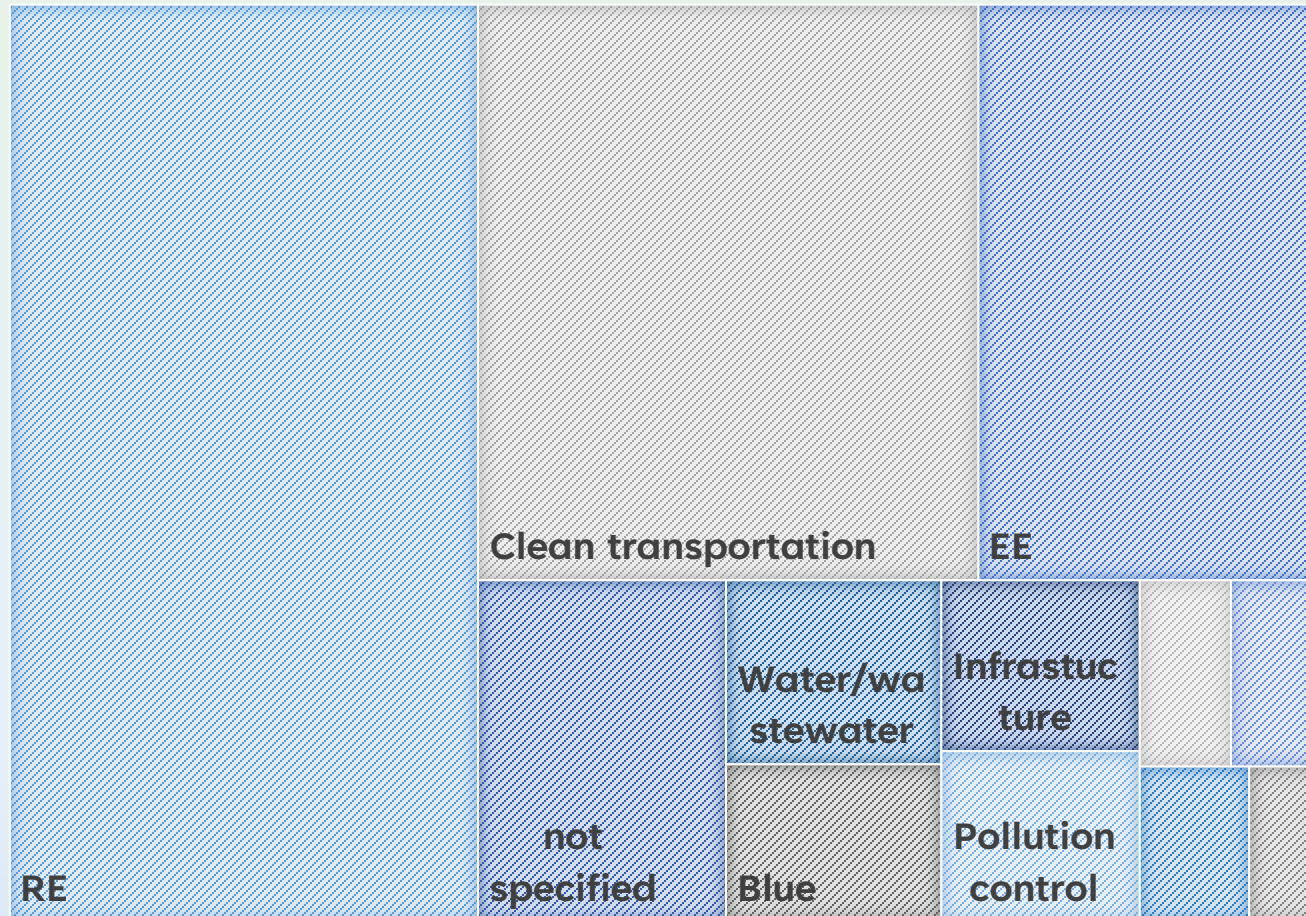
Framework UoP pro rata % and post issuance allocation %



Green and Sustainability bonds by Thai Issuers

Of the 162 green and sustainability bond transactions, 76 identified renewable energy, 51 clean transportation, and 35 energy efficiency as eligible investment projects

From the THB 230 billion allocated to environmental projects, as much as 97% can be considered climate mitigation-related



Type of Green Project	Million THB
Climate Change Mitigation	223,488.97
Protection and Restoration of Biodiversity and Ecosystems	2,579.00
Pollution Prevention and Control	2,001.85
Sustainable Use and Protection of Marine and Water Resources	1,510.05
Circular Economy	6.05
not specified	850.00
	230,435.92